

Mfg. & Exporters of :

Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish

**REGD. OFFICE :**

'Suraj House'

Opp. Usmanpura Garden, Ashram Road,  
Ahmedabad - 380 014. Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : suraj@surajgroup.com

Subject to Ahmedabad Jurisdiction

CIN : L27100GJ1994PLC021088

**Date:** January 15, 2024

**To,**  
**BSE Limited**  
**Floor 25, P.J. Towers,**  
**Dalal Street,**  
**Mumbai-400001**  
**BSE Code: 531638**

**Sub:** Results of the Postal Ballot Notice

Dear Sir,

In continuation to our letter dated December 12, 2023, titled 'Postal Ballot Notice' please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated January 15, 2024.

The resolution as proposed in the postal ballot notice has been passed by the shareholders by remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.surajgroup.com](http://www.surajgroup.com)

This is for your information and records.

Thanking You.

Yours faithfully,  
**For, SURAJ LIMITED**

---

**Maunish Gandhi**  
**Company Secretary & Compliance officer**

**Encl:** As above

**MUMBAI OFFICE :**

Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : surajm@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

**WORKS :**

Survey No. 779/A, Thol,

Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : surajt@surajgroup.com



**SURAJ LIMITED**

*Mfg. & Exporters of :*

*Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish*

**REGD. OFFICE :**

'Suraj House'

Opp. Usmanpura Garden, Ashram Road,

Ahmedabad - 380 014. Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : suraj@surajgroup.com

Subject to Ahmedabad Jurisdiction

CIN : L27100GJ1994PLC021088

**Date:** January 15, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

**Sub: Voting Result of the Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: SURAJLTD | 531638 | INE713C01016)**

Respected Sir/ Madam,

With reference to the above subject, we herewith enclose the copy of Voting Result of the Postal Ballot for your reference and record.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

Kindly take the same on record.

For and on behalf of,

**Suraj Limited**

**Maunish Gandhi**

**Company Secretary & Compliance Officer**

**Place: Ahmedabad**

**Enclosed: A/a.**

**MUMBAI OFFICE :**

Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : surajm@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

**WORKS :**

Survey No. 779/A, Thol,

Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : surajt@surajgroup.com

**SURAJ LIMITED***Mfg. & Exporters of :**Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,**Flanges, Fittings & Electro Polished Finish***REGD. OFFICE :**

'Suraj House'

Opp. Usmanpura Garden, Ashram Road,

Ahmedabad - 380 014. Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : suraj@surajgroup.com

Subject to Ahmedabad Jurisdiction

CIN : L27100GJ1994PLC021088

**VOTING RESULTS****POSTAL BALLOT NOTICE DATED DECEMBER 12, 2023 OF SURAJ LIMITED**

General information about Company	
NSE Symbol	NA
BSE Scrip code	531638
MSEI Symbol	NOTLISTED
ISIN	INE713C01016
Name of the company	Suraj Limited
Type of meeting	<b>Postal Ballot</b>
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	13-01-2024
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Hardikkumar Dhirubhai Jetani
Firms Name	Hardik Jetani & Associates
Qualification	CS
Membership Number	A39498
Date of Board Meeting in which appointed	12-12-2023
Date of Issuance of Report to the company	15-01-2024
Voting Results	
Record/Cut off date	08-12-2023
Total number of shareholders on record date	2719
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	NA
b) Public	NA
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	NA
b) Public	NA
<b>No. of resolution passed in the meeting</b>	<b>02</b>
Disclosure of notes on voting results	NA

**MUMBAI OFFICE :**Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : surajm@surajgroup.com

**WORKS :**

Survey No. 779/A, Thol,

Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : surajt@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

**SURAJ LIMITED**

Mfg. &amp; Exporters of :

Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish**REGD. OFFICE :**'Suraj House'  
Opp. Usmanpura Garden, Ashram Road,  
Ahmedabad - 380 014. Gujarat (INDIA)  
Tel. : 0091-79-27540720 / 27540721  
Fax : 0091-79-27540722  
Email : suraj@surajgroup.com  
Subject to Ahmedabad Jurisdiction  
CIN : L27100GJ1994PLC021088**Detailed Results of Remote e-voting and Postal Ballot on Special Business proposed in Postal Ballot Notice dated  
December 12, 2023 by the Suraj Limited  
(In SEBI Format)**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Altesh Jayantilal Shah (DIN:10353478) as an Independent Director of the Company as a Special Resolution.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	13772823	13772823	100.00	13772823	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13772823</b>	<b>13772823</b>	<b>100.00</b>	<b>13772823</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	70280	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70280</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	4520997	810562	17.9288	808868	1694	99.7910	0.2090
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4520997</b>	<b>810562</b>	<b>17.9288</b>	<b>808868</b>	<b>1694</b>	<b>99.7910</b>
<b>Total</b>		<b>18364100</b>	<b>14583385</b>	<b>79.4125</b>	<b>14581691</b>	<b>1694</b>	<b>99.9884</b>	<b>0.0116</b>
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

**MUMBAI OFFICE :**Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)  
Tel. : 0091-22-23891649, 23891758  
Fax : 0091-22-23854979  
Email : surajm@surajgroup.com[www.surajgroup.com](http://www.surajgroup.com)**WORKS :**Survey No. 779/A, Thol,  
Kadi - Sanand Highway,  
Tal. - Kadi, Dist. Mehsana (INDIA)  
Tel. : (02764) 274216 / 274217  
Fax : 0091-2764-274419  
Email : surajt@surajgroup.com

**SURAJ LIMITED**

Mfg. & Exporters of :  
Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish

**REGD. OFFICE :**

'Suraj House'  
Opp. Usmanpura Garden, Ashram Road,  
Ahmedabad - 380 014. Gujarat (INDIA)  
Tel. : 0091-79-27540720 / 27540721  
Fax : 0091-79-27540722  
Email : suraj@surajgroup.com  
Subject to Ahmedabad Jurisdiction  
CIN : L27100GJ1994PLC021088

**Detailed Results of Remote e-voting and Postal Ballot on Special Business proposed in Postal Ballot Notice dated  
December 12, 2023 by the Suraj Limited  
(In SEBI Format)**

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jigar Jagrutkumar Mehta (DIN: 07792057) as an Independent Director of the Company as a Special Resolution:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	13772823	13772823	100.00	13772823	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13772823</b>	<b>13772823</b>	<b>100.00</b>	<b>13772823</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	70280	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>70280</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	4520997	810562	17.9288	808868	1694	99.7910	0.2090
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4520997</b>	<b>810562</b>	<b>17.9288</b>	<b>808868</b>	<b>1694</b>	<b>99.7910</b>
<b>Total</b>		<b>18364100</b>	<b>14583385</b>	<b>79.4125</b>	<b>14581691</b>	<b>1694</b>	<b>99.9884</b>	<b>0.0116</b>
<b>Whether resolution is Pass or Not.</b>						Yes		
<b>Disclosure of notes on resolution</b>						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

**MUMBAI OFFICE :**

Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)  
Tel. : 0091-22-23891649, 23891758  
Fax : 0091-22-23854979  
Email : surajm@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

**WORKS :**

Survey No. 779/A, Thol,  
Kadi - Sanand Highway,  
Tal. - Kadi, Dist. Mehsana (INDIA)  
Tel. : (02764) 274216 / 274217  
Fax : 0091-2764-274419  
Email : surajt@surajgroup.com



# Hardik Jetani & Associates

Company Secretaries

## Scrutinizer's Report

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,  
**The Board of Directors,**  
**Suraj Limited,**  
SURAJ HOUSE, OPP. USMANPURA  
GARDEN USMANPURA, AHMEDABAD-  
380014.

Dear Sir,

**Sub: Scrutinizer Report on postal ballot through remote E-voting in respect of passing of resolutions set-out in the notice dated December 12, 2023.**

I, Hardikkumar Dhirubhai Jetani, proprietor of M/s. Hardik Jetani & Associates, Practicing Company Secretary, Ahmedabad, was appointed as Scrutinizer by the Board of Directors of **Suraj Limited** ("the Company") in its meeting held on December 12, 2023 for the purpose of Scrutinizing the remote e-voting and voting through Postal Ballot process, in a fair and transparent manner, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and the relaxations and clarifications issued by Ministry of Corporate Affairs vide General Circular No.14/2020 dated 8th April, 2020 read with General Circular No.17/2020 dated 13th April, 2020, General Circular No.22/2020 dated 15th June, 2020, General Circular No.33/2020 dated 28th September, 2020, General Circular No.39/2020 dated 31st December, 2020, General Circular No.10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars") and other applicable laws and regulations, if any, in respect of the Resolutions as set out in the Postal ballot Notice dated December 12, 2023 ("**Postal Ballot Notice**") seeking approval of shareholders for below mentioned agendas:

1. Appointment of Mr. Altesh Jayantil Shah (DIN:10353478) as an Independent Director of the Company.
2. Appointment of Mr. Jigar Jagrutkumar Mehta (DIN: 07792057) as an Independent Director of the Company.

The Company had availed the remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting. The shareholders holding shares as on the "Cut-Off" date i.e. 8<sup>th</sup> December, 2023, were entitled for e-voting on the proposed resolutions as set out in the Postal ballot Notice.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, from time to time, along with other applicable laws relating to e-voting on the resolutions as set out in the Postal ballot Notice.



# Hardik Jetani & Associates

Company Secretaries

My responsibility as a Scrutinizer for the Postal Ballot through Remote e-Voting is restricted to make a Report of the Votes Cast "In Favour" or "Against" the resolutions as stated below, based on the report generated from the e-voting system provided by CDSL (authorized agency to provide e-voting platform).

Further to above, I submit my report as under:

1. The e-voting period remained open from 9:00 AM on Friday, December 15, 2023 upto 5:00 PM on Saturday, January 13, 2024 (both days inclusive) and the e-voting platform was blocked thereafter.
2. I have scrutinized and reviewed the votes casted through remote e-voting based on the data downloaded from e-voting system of CDSL and maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
3. The results of the remote E-voting are as under:

**1) Appointment of Mr. Altesh Jayantilal Shah (DIN:10353478) as an Independent Director of the Company as a Special Resolution:**

Mode of Voting	Valid Votes					
	Votes in Favour (Assent)			Votes Against (Dissent)		
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against
Remote E-Voting	31	14581691	99.99	2	1694	0.01
<b>Total</b>	<b>31</b>	<b>14581691</b>	<b>99.99</b>	<b>2</b>	<b>1694</b>	<b>0.01</b>

**Invalid Votes:**

Total number of members whose votes were declared invalid	Total Number of votes cast by them (as declared in their Ballot Paper)
-	-

**2) Appointment of Mr. Jigar Jagrutkumar Mehta (DIN: 07792057) as an Independent Director of the Company as a Special Resolution:**

Mode of Voting	Valid Votes					
	Votes in Favour (Assent)			Votes Against (Dissent)		
	No. of Members Voted	No. of Votes Cast	% of total votes cast in favour	No. of Members Voted	No. of Votes Cast	% of total votes cast against
Remote E-Voting	31	14581691	99.99	2	1694	0.01



# Hardik Jetani & Associates

Company Secretaries

<b>Total</b>	<b>31</b>	<b>14581691</b>	<b>99.99</b>	<b>2</b>	<b>1694</b>	<b>0.01</b>
--------------	-----------	-----------------	--------------	----------	-------------	-------------

**Invalid Votes:**

<b>Total number of members whose votes were declared invalid</b>	<b>Total Number of votes cast by them (as declared in their Ballot Paper)</b>
-	-

4. Based on the aforesaid result, I report that the Special Resolutions as set out in the Postal Ballot Notice have been passed by the members through remote e-voting with requisite majority under the provisions of the Act.
5. The electronic data and all other relevant records relating to remote e-voting have been handed over to Company Secretary for safe keeping.

Thanking you.

Yours faithfully,

**For, Hardik Jetani & Associates**  
**Practicing Company Secretaries**  
**Peer Review No: 4579/2023**



**Hardik D. Jetani**  
**Proprietor**  
**M. No., 39498 | COP: 22171**  
**UDIN: A039498E003214692**

**Date: - January 15, 2024**

**Place: - Ahmedabad**





# Hardik Jetani & Associates

Company Secretaries

## Declaration

I, the undersigned witnessed that the remote e-voting was unblocked and remote electronic voting and electronic voting reports were received from the CDSL in my presence on Monday, January 15, 2024 around at 09:52 A.M. IST at the office of Hardik Jetani, Practising Company Secretary, Proprietor of Hardik Jetani & Associates the scrutinizer.

**Witness 1:**

SD/-

**Mr. Dhruvit Patel**

**Witness 2:**

SD/-

**Ms. Rashmi Patel**

**Countered by  
For, Suraj Limited**

**Maunish Gandhi  
Company Secretary & Compliance officer**