



**SURAJ LIMITED**

*Mfg. & Exporters of :*

*Stainless Steel Seamless Pipes,*

*Tubes, 'U' Tubes, Flanges & Fittings*

**REGD. OFFICE :**

'Suraj House',

Opp. Usmanpura Garden, Ashram Road,  
Ahmedabad - 380 014, Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : suraj@surajgroup.com

CIN : L27100GJ1994PLC021088

Date: - 25<sup>th</sup> October, 2016

To,  
The Manager, DCS-CRD  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400 001.

**Scrip Code:- 531638**

**Sub.:- Proceedings of Board Meeting  
Ref: Suraj Limited, Scrip Code:- 531638**

Dear Sir,

With reference to the above-mentioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held on Tuesday, 25<sup>th</sup> October, 2016 at 10.30 a.m. at the Registered Office of the Company, has approved and taken on records the following businesses:

1. Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015.

You are therefore requested to take note of the same.

Thanking you,

For, Suraj Limited



(Shilpa Patel)

Director

DIN: 07014883

**MUMBAI OFFICE :**

Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : surajm@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

**WORKS :**

Survey No. 779/A, Thol,  
Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : surajt@surajgroup.com

## C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Suraj Limited** for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR PANKAJ K. SHAH ASSOCIATES**  
**Firm Registration No. 107352W**  
**CHARTERED ACCOUNTANTS**

Place : Ahmedabad

Date : 25.10.2016



*Pankaj K. Shah*  
**(PANKAJ K. SHAH)**  
**PROPRIETOR**  
**M. No. 034603**





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**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016**

							(Rs. in Lacs)
Particulars	Quarter ended 30/09/2016	Quarter ended 30/06/2016	Quarter ended 30/09/2015	Half year ended 30/09/2016	Half Year ended 30/09/2015	year ended 31/03/2016	
Sr. No.	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
<b>1</b>	<b>Income from operations</b>						
a	Net Sales / Income from Operations	5251.06	4198.95	3909.25	9450.01	7400.22	15083.63
b	Other Operating Income	106.74	126.27	30.74	233.01	64.51	150.47
	<b>Total</b>	<b>5357.80</b>	<b>4325.22</b>	<b>3939.99</b>	<b>9683.02</b>	<b>7464.73</b>	<b>15234.10</b>
<b>2</b>	<b>Expenditure</b>						
a	Cost of material Consumed	5488.52	4400.76	2965.34	9889.28	5621.42	11272.22
b	Purchase of stock -in - traded	0.00	0.00	0.00	0.00	0.00	0.95
c	Changes in inventories of Finished goods,WIP, & stock in trade	-1264.86	-1147.92	-305.56	-2412.78	-504.34	-550.19
d	Employee benefits expenses	310.33	260.53	220.91	570.86	396.28	906.84
e	Depreciation and amortisation expenses	108.27	125.53	183.11	233.80	365.90	705.13
f	Other Expenses	396.17	490.91	557.99	887.08	902.90	1951.96
	<b>Total</b>	<b>5038.43</b>	<b>4129.81</b>	<b>3621.79</b>	<b>9168.24</b>	<b>6782.16</b>	<b>14286.91</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income,</b>						
	Finance costs and Exceptional item (1-2)	319.37	195.41	318.20	514.78	682.57	947.19
<b>4</b>	<b>Other Income</b>						
		24.12	15.09	24.36	39.21	39.35	56.00
<b>5</b>	<b>Profit before Interest &amp; exceptional Items ( 3 + 4 )</b>						
		343.49	210.50	342.56	553.99	721.92	1003.19
<b>6</b>	<b>Finance Costs</b>						
		236.79	226.60	254.27	463.39	504.15	951.89
<b>7</b>	<b>Profit after Interest(Financial) but before Exceptional Item ( 5 -6)</b>						
		106.70	-16.10	88.29	90.60	217.77	51.30
<b>8</b>	<b>Exceptional Items</b>						
		0.00	0.00	0.00			0.00
<b>9</b>	<b>Profit ( + ) / Loss ( - ) from Ordinary Activities</b>						
	before tax ( 7 + 8 )	106.70	-16.10	88.29	90.60	217.77	51.30
<b>10</b>	<b>Tax expenses</b>						
		21.55	0.35	38.26	21.90	93.67	12.18
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )</b>						
		85.15	-16.45	50.03	68.70	124.10	39.12
<b>12</b>	<b>Extraordinary Item ( net of tax expenses Rs.....)</b>						
		0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit ( + ) / Loss ( - ) for the period ( 11 - 12 )</b>						
		85.15	-16.45	50.03	68.70	124.10	39.12
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>						
		0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Minority Interest *</b>						
		0.00	0.00	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net Profit / (loss) after taxes, minority interest and share of</b>						
	<b>Profit / (Loss) of associates (13 + 14 +15)</b>	85.15	-16.45	50.03	68.70	124.10	39.12
<b>17</b>	<b>Paid-up equity share capital</b>						
	( Face Value of the share of Rs. 10/=)	1926.41	1926.41	1926.41	1926.41	1926.41	1926.41
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per</b>						
	Balance Sheet of previous accounting year						
<b>19 i</b>	<b>Earning Per Shares ( E P S )(before extraordinary items)</b>						
	a) Basic	0.44	-0.09	0.26	0.36	0.64	0.20
	b) Diluted						
<b>19 ii</b>	<b>Earning Per Shares ( E P S )(after extraordinary items)</b>						
	a) Basic	0.44	-0.09	0.26	0.36	0.64	0.20
	b) Diluted						

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Note :	
1	The above Un-audited financial results for current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25/10/2016
2	The Statutory Auditor of the company have carried out a Limited review of the Unlimited financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
3	The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes which is the only segment in accordance with the Accounting Standard AS-17
4	Previous Year's figures have been regrouped/reclassified and / or rearranged wherever considered necessary
 For, Suraj Limited  <b>ASHOK SHAH</b> CHAIRMAN & CFO	
PLACE : AHMEDABAD	
DATE : 25/10/2016	

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## SURAJ LIMITED

### BALANCE SHEET AS AT 30TH SEPTEMBER, 2016

Amount in Rs.

Particulars	Note No	Amount in Rs.	
		As at 30th September, 2016	As at 31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	1	192,641,000.00	192,641,000.00
(b) Reserves and Surplus	2	670,733,804.44	663,863,826.19
<b>2 Non-current Liabilities</b>			
(a) Long-term Borrowings	3	--	--
(b) Long-term Provisions	4	5,589,976.00	5,568,499.00
(c) Deferred Tax Liabilities	5	21,980,023.00	21,980,023.00
<b>3 Current Liabilities</b>			
(a) Short-term Borrowings	6	1,247,132,386.69	1,218,864,812.62
(b) Trade Payables	7	158,546,677.08	18,053,793.63
(c) Other Current Liabilities	8	51,514,993.88	25,135,490.50
(d) Short-term Provisions	9	16,080,058.23	11,598,026.00
<b>TOTAL RS...</b>		<b>2,364,218,919.32</b>	<b>2,157,705,470.94</b>
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Fixed Assets	10		
i) Tangible Assets		676,373,512.88	687,296,479.00
ii) Intangible Assets		203,795.00	338,377.00
(b) Long-term Loans and Advances	11	536,508.13	4,808,843.13
(c) Other non-current assets	12	--	--
<b>2 Current Assets</b>			
(a) Inventories	13	1,031,135,434.00	1,008,475,163.00
(b) Trade Receivables	14	501,307,779.21	328,170,743.45
(c) Cash and Bank Balances	15	51,677,143.94	53,318,699.53
(d) Short-term Loans and Advances	16	99,328,717.94	73,152,519.83
(e) Other Current Assets	17	3,656,028.22	2,144,646.00
<b>TOTAL RS...</b>		<b>2,364,218,919.32</b>	<b>2,157,705,470.94</b>

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