



SURAJ LIMITED

Mfg. & Exporters of:
Stainless Steel Seamless Pipes,
Tubes & 'U' Tubes

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
CIN : L27100GJ1994PLC021088

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015 Rs. in lacs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year ended
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations					
a	Net Sales / Income from Operations	4500.11	6161.55	5657.64	24698.65	23441.34
b	Other Operating Income	21.27	28.78	-124.85	135.83	359.42
	Total	4521.38	6190.33	5532.79	24834.48	23800.76
2	Expenditure					
a	Cost of material Consumed	2532.79	5723.57	2516.55	15604.65	16387.93
b	Purchase of stock -In - traded	222.97	150.62	0.00	1,1420.98	0.00
c	Changes in inventories of Finished goods,WIP,& stock in trade	154.64	-825.01	1236.86	2269.99	365.38
d	Employee benefits expenses	233.25	232.67	281.58	994.04	1155.25
e	Depreciation and amortisation expenses	172.68	86.18	269.92	731.98	1073.01
f	Other Expenses	816.14	450.88	729.01	2169.36	3225.65
	Total	4132.47	5818.91	5033.92	23191.00	22207.22
3	Profit / (Loss) from Operations before Other Income,					
	Finance costs and Exceptional item (1-2)	388.91	371.42	498.87	1643.48	1593.54
4	Other Income	72.09	179.26	-11.17	305.27	100.39
5	Profit before Interest & exceptional Items (3 + 4)	461.00	550.68	487.70	1948.75	1893.93
6	Finance Costs	237.1	251.23	297.38	1014.22	1119.32
7	Profit after Interest(Financial) but before Exceptional Item (5 -6)	223.90	299.45	190.32	934.53	574.61
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	223.90	299.45	190.32	934.53	574.61
10	Tax expenses	34.44	31.15	39.36	245.43	206.81
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	189.46	268.30	150.96	689.10	367.80
12	Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	189.46	268.30	150.96	689.10	367.80
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (loss) after taxes,minority interest and share of Profit / (Loss) of associates (13 + 14 +15)	189.46	268.30	150.96	689.10	367.80
17	Paid-up equity share capital (Face Value of the share of Rs. 10/=)	1926.41	1926.41	1926.41	1926.41	1926.41
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				6605.54	6277.55

MUMBAI OFFICE :

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1st Floor, 311/317, S.V.P. Road,
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19 i	Earning Per Shares (E P S)(before extraordinary items)	0.98	1.39	0.78	3.58	1.91
	a) Basic					
	b) Diluted					
19 ii	Earning Per Shares (E P S)(after extraordinary items)	0.98	1.39	0.78	3.58	1.91
	a) Basic					
	b) Diluted					
PART II PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	4873700	4873700	4873700.00	4873700.00	4873700.00
	Percentage of shareholding %	25.30	25.30	25.30	25.30	25.30
2	Promoters and promoter group share holding					
a	Pledged / Encumbered					
>	Number of shares	NIL	NIL	NIL	NIL	NIL
>	percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
>	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non - encumberd					
>	Number of shares	14390400.00	14390400.00	14390400.00	14390400.00	14390400.00
>	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
>	Percentage of shares (as a % of the total share capital of the company)	74.70	74.70	74.70	74.70	74.70
	Particulars					
B	INVESTORS COMPLAINS					months ended (31/03/2015)
	Pending at the beginning of the quarter					
	Received during the quarter					NIL
	Disposed of during the quarter					8
	Remaining Unresolved at the end of the quarter					8
						NIL

Notes:

- The above audited financial results for current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12/05/2015.
- The Statutory Auditor of the company have carried out a " Limited Review " of the Audited financial results as required under clause 41 of the Listing Agreement.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figure up to 31st December, 2014 being the date of the end of the third quarter of the current financial year which were subject to limited review.
- Consequent to enactment of Companies Act 2013 (the Act) and its applicability for accounting period commencing from 1st April 2014 the company has reassessed the remaining useful life of fixed assets prescribed by PART C in accordance with the provisions prescribed under Schedule II to the act or the useful lives or assets as estimated by company, whichever is lower where remaining useful life of an assets is nil, the carrying amount of asset after retaining the residual value, as at April 1, 2014 has been adjusted to the general reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognized in the statement of Profit and loss.
- The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes which is the only segment in accordance with the Accounting Standard, AS-17.
- Previous year's figures have been regrouped / reclassified and / or rearranged Wherever considered necessary

Place Ahmedabad
Date 12.05.2015



For, Suraj Limited
Ashok Shah
Chairman & CFO

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PANKAJ K. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Suraj Limited

1. We have audited the quarterly financial results of M/s. Suraj Limited ("the Company") for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014] and other accounting principles generally accepted in India. Our audit is of the annual financial statements as at and for the year ended March 31, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(i)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Ahmedabad

Date : 12.05.2015



FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah
(PANKAJ K. SHAH)
PROPRIETOR