

**SURAJ LIMITED**

Manufacturers of :
Stainless Steel Seamless & Welded Pipes,
Tubes & 'U' Tubes

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel : 0091-79-2754 0720 / 2754 0721
Fax : 0091-79-2754 0722
Email : suraj@surajgroup.com

Unaudited Financial Results for the Quarter ended on 30-06-2013

(Rs. In Lac)

Particulars	3 months ended	Preceding 3 months ended	Corresponding three months ended in the previous year	Previous year ended
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Unaudited	Audited	Unaudited	Audited
1 (a) Net Sales/Income from Operations (Net of excise duty)	5682.37	6425.06	6698.37	26389.78
(b) Other Operating Income	144.55	31.23	56.16	178.35
Total income from operations (net)	5826.92	6456.29	6754.53	26568.13
2 Expenses				
a. Cost of Material Consumed	3238.76	4035.36	4414.11	17271.70
b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1166.13	647.64	453.87	1970.19
d. Employee benefits expense	244.65	320.76	273.06	1279.99
e. Depreciation and amortisation expense	266.11	253.30	258.72	1036.07
f. Other Expenses	378.85	688.84	426.52	2489.05
Total Expenses	5294.50	5945.90	5826.28	24047.00
3 Profit / (loss) from Operations before Other Income, finance cost and Exceptional Items (1+2)	532.42	510.39	928.25	2521.13
4 Other Income	25.92	64.91	21.58	145.58
5 Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	558.34	575.30	949.83	2666.71
6 Finance costs	270.85	303.71	609.26	1604.03
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	287.49	271.59	340.57	1062.68
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	287.49	271.59	340.57	1062.68
10 Tax expense	121.00	13.54	110.50	348.16
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	166.49	258.05	230.07	714.52
12 Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	166.49	258.05	230.07	714.52
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	166.49	258.05	230.07	714.52
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	1926.41	1926.41	1926.41	1926.41
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				6247.82

MUMBAI OFFICE :

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www.surajgroup.com**WORKS :**

Survey No. 779/A, Thol,
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19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	0.86	1.34	1.19	3.71
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	0.86	1.34	1.19	3.71
A	Particulars of Shareholding				
1	Public Shareholding				
	-Number of shares	5699700	5699700	5699700	5699700
	-Percentage of shareholding	29.59	29.59	29.59	29.59
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	13564400	13564400	13564400	13564400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	70.41	70.41	70.41	70.41
	Particulars			3 months ended (30/06/2013)	
B	INVESTORS COMPLAINS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				12
	Disposed of during the quarter				12
	Remaining unresolved at the end of the quarter				NIL

Notes:

- (1) The above un-audited financial results for current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12/08/2013.
- (2) The Statutory Auditor of the company have carried out a "Limited Review" of the unaudited financial results as required under clause 41 of the Listing Agreement.
- (3) The provision of Deferred Income Tax Assets or Liabilities (AS-22) will be considered at the year end, if any.
- (4) The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes which is the only segment in accordance with the Accounting Standard, AS-17.
- (5) Previous year's figures have been regrouped / reclassified and / or rearranged wherever considered necessary

Place: Ahmedabad
Date: 12/08/2013



For, Suraj Limited

Ashok Shah
Chairman & CEO

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C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Suraj Limited** for the period ended **30th June, 2013** except for the disclosures regarding "**Public Shareholding**" and "**Promoter and Promoter Group Shareholding**" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice, except variation in other expenses but consequently the amount of profit which is within the allowable limit of 10%, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Place : Ahmedabad

Date : 12.08.2013



Pankaj K. Shah
(PANKAJ K. SHAH)
PROPRIETOR