



# SURAJ LIMITED

Mfg. & Exporters of :

Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish

Date: June 09, 2023

To,

**BSE Limited**

Floor 25, P. J. Towers

Dalal Street,

Mumbai- 400001

Scrip Code: 531638

Dear Sir/ Madam,

**Sub:** Scrutinizer's Report and Voting Results of 30<sup>th</sup> AGM of the Company:

**Ref:** Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015:

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith voting results of the 30<sup>th</sup> Annual General Meeting of the Company which was held on Thursday, June 08, 2023 at 10:30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) on the Central Depository Services India Limited (CDSL) virtual platform.

Further Board of Directors of the Company has appointed M/s. Murtuza Mandorwala & Associates, Practicing Company Secretaries, as a Scrutinizer for the purpose of conducting the remote e-voting and e-voting facilities during the time of 30<sup>th</sup> Annual General Meeting of the Company which was held on Thursday, June 08, 2023 at 10:30 A.M. The copy of the scrutinizer report received from him is also enclosed herewith.

We further wish to inform that based on scrutinizer's report, all the resolution set out in the notice of the 30<sup>th</sup> Annual General Meeting have been duly approved by the shareholders with requisite majority.

The aforesaid voting result on 30<sup>th</sup> Annual General Meeting is available on the official website of the Company [www.surajgroup.com](http://www.surajgroup.com) and is also place at the register office of the Company for shareholders information.

This is for your information and record.

Thanking You,

**For, Suraj Limited**

**Maunish Gandhi**

**Company Secretary & Compliance Officer**

Encl: As stated



**REGD. OFFICE :**

'Suraj House'

Opp. Usmanpura Garden, Ashram Road,

Ahmedabad - 380 014. Gujarat (INDIA)

Tel. : 0091-79-27540720 / 27540721

Fax : 0091-79-27540722

Email : [suraj@surajgroup.com](mailto:suraj@surajgroup.com)

Subject to Ahmedabad Jurisdiction

CIN : L27100GJ1994PLC021088

**MUMBAI OFFICE :**

Kanji Mansion, Block No. 3,

1st Floor, 311/317, S.V.P. Road,

Mumbai - 400 004. (INDIA)

Tel. : 0091-22-23891649, 23891758

Fax : 0091-22-23854979

Email : [surajm@surajgroup.com](mailto:surajm@surajgroup.com)

[www.surajgroup.com](http://www.surajgroup.com)

**WORKS :**

Survey No. 779/A, Thol,

Kadi - Sanand Highway,

Tal. - Kadi, Dist. Mehsana (INDIA)

Tel. : (02764) 274216 / 274217

Fax : 0091-2764-274419

Email : [surajt@surajgroup.com](mailto:surajt@surajgroup.com)

## Details of Voting Results – 30<sup>th</sup> Annual General Meeting held on June 08, 2023

1. Date of the AGM	Thursday, June 08, 2023	
2. Total number of shareholders on cut-off date	2820 (As on May 26, 2023)	
3. No. of shareholders present in the meeting either in person or through proxy	Not Applicable	
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>		
4. No. of shareholders attended the meeting through video conferencing		
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>	10	15

### Agenda-wise

Resolution / Agenda wise details of voting are as under:

**Resolution No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon:**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda /resolution?		No						
Category	Mode of Voting	No. of Shares Held  (1)	No. of votes Polled  (2)	% of Votes Polled on outstandi ng shares (3)=[(2)/ (1)]* 100	No. of Votes - in favour (4)	No. of Votes - again st  (5)	% of Votes in favour on votes polled (6)=[(4) /(2)]*10 0	% of Votes against on votes polled (7)=[(5) /(2)]* 100
Promoter and Promoter Group	E-Voting	13772823	13772596	99.9984%	13772596	0	100.00 %	0
	E Voting at AGM		0	0	0	0	0	0
Public- Institutions	E-Voting	70280	0	0	0	0	0	0
	E Voting at AGM		0	0	0	0	0	0
Public- Non- Institutions	E-Voting	4520997	878860	19.4395	878860	0	100.00 %	0
	E Voting at AGM		0	0	0	0	0	0
<b>Total</b>		<b>18364100</b>	<b>14651456</b>	<b>79.7831</b>	<b>14651456</b>	<b>0</b>	<b>100.00 %</b>	<b>0</b>

**Resolution No. 2: To appoint a Director in place of Mr. Ashok Shah (DIN:00254255) who retires by rotation and being eligible offers himself for re-appointment:**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13772823	12694934	92.1738	12694934	0	100.00 %	0
	E Voting at AGM		0	0	0	0	0	0
Public-Institutions	E-Voting	70280	0	0	0	0	0	0
	E Voting at AGM		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	4520997	878860	19.4395	878860	0	100.00 %	0
	E Voting at AGM		0	0	0	0	0	0
<b>Total</b>		<b>18364100</b>	<b>13573794</b>	<b>73.9148</b>	<b>13573794</b>	<b>0</b>	<b>100.00 %</b>	<b>0</b>

**Resolution No. 3: To appoint a Director in place of Mr. Gunvant Shah (DIN:00254292) who retires by rotation and being eligible offers himself for re-appointment:**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13772823	12781223	92.8003 %	12781223	0	100.00 %	0
	E Voting at AGM		0	0	0	0	0	0
Public-Institutions	E-Voting	70280	0	0	0	0	0	0
	E Voting		0	0	0	0	0	0

	at AGM							
Public- Non-Institutions	E-Voting		878860	19.4395 %	878860	0	100.00 %	0
	E Voting at AGM	4520997	0	0	0	0	0	0
<b>Total</b>		<b>18364100</b>	<b>13660083</b>	<b>74.3847 %</b>	<b>13660083</b>	<b>0</b>	<b>100.00 %</b>	<b>0</b>

**Resolution No. 4: To Approve the remuneration to M/S. Kiran J. Mehta & Co., Cost Accountant, Ahmedabad (FRN:000025), the Cost Auditors of the company for the financial year 2023-2024:**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No, of Votes - against (5)	%of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		13772596	99.9984 %	13772596	0	100.00 %	0
	E Voting at AGM	13772823	0	0	0	0	0	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	E Voting at AGM	70280	0	0	0	0	0	0
Public- Non-Institutions	E-Voting		878860	19.4395 %	873084	5776	99.3428 %	0.6572 %
	E Voting at AGM	4520997	0	0	0	0	0	0
<b>Total</b>		<b>18364100</b>	<b>14651456</b>	<b>79.7831 %</b>	<b>14645680</b>	<b>5776</b>	<b>99.9606 %</b>	<b>0.0394%</b>

For, Suraj Limited

*M. S. Gandhi*



Maunish Gandhi

Company Secretary & Compliance Officer



**MURTUZA MANDORWALA  
& ASSOCIATES**

Practicing Company Secretaries

**CS MURTUZA MANDOR**

(CS, M.com, LLB, DLP)

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(xi) and 21(2) of Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
30<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**SURAJ LIMITED**

**CIN NO: L27100GJ1994PLC021088**

Held on 08<sup>th</sup> June, 2023 at 10.30 A.M

through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

**Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the participated in the 30<sup>th</sup> Annual General Meeting ("AGM") through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated 04<sup>th</sup> May, 2023.**

Dear Sir,

I, Murtuza Kaizar Mandorwala, Practicing Company Secretary, having office at B-503, Sivanta One - The Business Park, Pritamnagar Cross Road, Near V.S Hospital, Ellisbridge, Ahmadabad - 380006, appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the members participated in the AGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at 30<sup>th</sup> Annual General Meeting of the Equity members of the Company. I submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the members participated in the AGM through VC/OAVM and Remote E- voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated 04th May, 2023, through Remote E-Voting and through E-voting facility during AGM through VC/OAVM.

B-503, Sivanta One, Pritamnagar Char Rasta,  
Ellisbridge, Ahmedabad, -380006

[www.csmkmurtuza.com](http://www.csmkmurtuza.com)

☎ 079 3511 2932

☎ +91 9409020523

✉ [murtuzamandor@gmail.com](mailto:murtuzamandor@gmail.com)

✉ [mma.office@mmam.com](mailto:mma.office@mmam.com)



A Satisfied Client is The Best Business Strategy Of Ours

1. The members who had not cast their votes through remote e-voting were provided facility to cast their vote electronically during the course of AGM and till 15 minutes after completion of the 30<sup>th</sup> Annual General Meeting
2. The company had appointed Central Depository Services Ltd ("CDSL") as the Agency for providing e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not casted their vote earlier through remote e-voting facility.
3. The Remote e-voting period remained open from Monday, the June 05, 2023 at 10.00 a.m. and ends on Wednesday the June 07, 2023 at 5.00 P.M.
4. The shareholders holding shares as on the "cut off" date i.e. Friday, the May 26, 2023 were entitled to vote on the proposed resolutions (Items No. 1 to 4 as set out in the Notice of the 30<sup>th</sup> Annual General Meeting of Suraj Limited )
5. The votes were unblocked on 08th June, 2023 around 12.00 P.M in the presence of two witnesses Mr. Gaurang Selake and Miss Rukaiya Shakir who are not in the employment of the Company.
6. The result of the scrutiny of voting by Remote E-Voting and through E-voting during AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated 04th May, 2023 is as under

**A) Resolution No. 1 - (Ordinary Resolution):**

**To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon and:**

**i. Voted in favor of the resolution:**

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	31	1,46,51,456	100.00%
Total	31	1,46,51,456	100.00%



ii. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

iii. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

Note: This resolution is passed as an Ordinary resolution.

**B) Resolution No. 2 - (Ordinary Resolution):**

**To appoint a Director in place of Mr. Ashok Shah (DIN:00254255) who retires by rotation and being eligible offers himself for re-appointment:**

i. Voted **in favor** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	30	1,35,73,794	100.00%
Total	30	1,35,73,794	100.00%

ii. Voted **against** the resolution:



Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

iii. **Invalid/Abstain Votes:**

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

Note: This resolution is passed as an Ordinary resolution.

**C) Resolution No. 3 - (Ordinary Resolution):**

**To appoint a Director in place of Mr. Gunvant Shah (DIN:00254292) who retires by rotation and being eligible offers himself for re-appointment.:**

i. Voted **in favor** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	30	1,36,60,083	100.00%
Total	30	1,36,60,083	100.00%





ii. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

Note: This resolution is passed as an Ordinary resolution.

iii. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

**C) Resolution No. 4 - (Ordinary Resolution):**

**To Approve The Remuneration To M/S. Kiran J. Mehta & Co., Cost Accountant, Ahmedabad (Frn:000025), The Cost Auditors Of The Company For The Financial Year 2023-2024 :**

i. Voted **in favor** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	30	1,46,45,680	100.00%
Total	30	1,46,45,680	100.00%



ii. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	1	5776	100%
Total	1	5776	100%

iii. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting by members through VC/OAVM	00	00	0%
Remote E- voting	00	00	0%
Total	00	00	0%

Note: This resolution is passed as an Ordinary resolution.

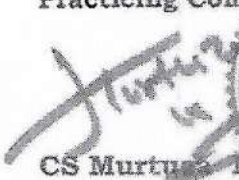

7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

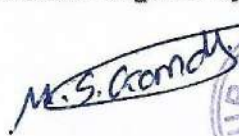

Thanking you,

Yours faithfully,

For, Murtuza Mandorwala & Associates  
Practicing Company Secretary

Counter Signed by

  
  
CS Murtuza Mandorwala  
M. NO. : F10745  
C. P. NO : 14284  
PLACE : Ahmedabad  
DATE : 09th June, 2023  
UDIN : F010745E000472998  
P. R. No : 1615/2021

  
  
CS Maunish Gandhi  
Compliance Officer  
& Company Secretary  
Suraj Limited