

30th Annual General Meeting

SURAJ LIMITED

***Annual General Meeting of the company hold on
Thursday, June 08, 2023 at 10:30 a.m. through
Video Conferencing (“VC”)/ Other Audio Visual
Means (“OAVM”)***

Good Morning, Myself Maunish Gandhi company Secretary & compliance officer of SURAJ LIMITED.

I extend a warm welcome to all of you at the 30th Annual General Meeting of SURAJ LIMITED. This meeting is held through video conferencing and other audio visual means. This is in compliance with the Circular issued by Ministry of Corporate Affairs, the Government of India, Security Exchange Board of India and all other relevant circulars. The company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the 30th Annual General Meeting.

Quorum:

Now with the permission of Chairman, since the requisite quorum for the meeting is being present and the meeting is in order. can We proceed further?

Ashok sir give permission to proceed further

The register of directors and Key Managerial Personnel (KMP) and their shareholding in which directors are interested are available. This will remain accessible to the members for inspection electronically if they so desire.

The company had provided facility for remote E voting. Remote e voting was open from June 05, 2023 to June 07, 2023. In order to get maximum participation of shareholders at the Annual General Meeting we had created awareness by giving newspaper advertisement in "The Indian express" (English) and "Financial Express (Gujarati)" on May 12, 2023 & May 16, 2023 and also sent emails to the shareholders on the process to login & vote through remote e voting as well as to participate in the meeting. We have provided facility for voting through poll (i.e. electronic voting during the AGM) electronically during the meeting who have not voted through remote e voting will be able to vote.

I wish to introduce all Directors, Statutory Auditor & Secretarial auditor of the company.

Mr. Ashok Shah – Chairman & CFO

Mr. Ashok Shah who is Chairman & CFO, man of steel, and Promoter of the company. He is a visionary person who handle finance department of Company.

Mr. Kunal Shah – Managing Director

Mr. Kunal Shah who is a Managing Director and Promoter of the company. He is actively involved in the business development activities related to Marketing and production Department.

Mr. Gunvant Shah -Whole time Director

Mr. Gunvant Shah who is a Whole Time Director and Promoter of the company, he plays a vital role in Marketing Department.

Ms. Shilpa Patel - Whole Time Director

Ms. Shilpa Patel who is Whole Time Director of the company, She plays a vital role in the areas of finance and commercial, add value to our growth activities by identifying new commercial opportunities.

Mr. Ketan Shah: Who is Non Executive Independent Director of the Company.

Mr. Dipak Shah: Who is Non Executive Independent Director of the Company.

Mr. Anil Gidwani: Who is Non Executive Independent Director of the Company.

Mr. Rajesh Kharadi: Who is Non Executive Independent Director of the Company.

Mr. Rinkesh Shah: Who is chartered accountant, Statutory Auditor of the Company.

Mr. Murtuza Mandorwala: Who is Practicing Company Secretary, the Secretarial Auditors of the Company and also the Scrutinizers for today's Annual General Meeting.

All the directors, Statutory Auditor and Secretarial auditor of the company are also present at this meeting.

Now, we will start today's meeting with the Chairman's Message. I would like to request Mr. Ashok Shah, the chairman of the company, to convey the chairman message to the shareholders.

Thank you.
Chairman sir.....

CHAIRMAN'S SPEECH

On my behalf and on behalf of the Board of Directors, I welcome you all to this 30th Annual General Meeting of Company.

I feel honoured and privileged once again to present you with the Annual Report for the F.Y. 2022-23. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. The Company has achieved great success in the year 2022-23.

Discarding the global challenges, your company continued to carry on business cautiously which resulted in to turnover of Rs. 36,663.86 Lakh. On the mark of report that your Company sustained its profitability due to controlling expenses and finance cost and posted a total Comprehensive Income of Rs. 2,011.20 Lakh.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination, It is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

With best wishes, Sincerely

Ashok Shah
Chairman & CFO

Maunish will Take over now

Dear members now we move to the main proceeding part of our 30th Annual General Meeting.

Notice of the 30th Annual General Meeting along with Director's Report, Auditors Report and Management Discussion and Analysis Report have already been circulated to the members and the same are taken as read.

All the members are kind aware that for the businesses sets out in the notice of the 30th Annual General Meeting, the company has provided remote e-voting facilities to its members. As per the circular issued by the Ministry of Corporate Affairs along with the remote e-voting the company has also provided e-voting facilities to the members to cast their votes during the AGM.

E-voting portal will remain open for 15 minutes post conclusion of this AGM. All the members who have not casted their votes through remote e-voting can cast their votes through the e-voting and participate in the poll. The members can drop their queries related financials or these AGM at the email ids provided in the notice, the management will reply to the queries in relevant time frame available after the proceedings of the AGM are over.

Now, I am going to propose one by one all the resolutions which are forming part of the notice of the 30th Annual General Meeting.

Members are requested to take a note of the same and cast their votes as per the instructions given herewith.

RESOLUTION NO. 1:

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.

RESOLUTION NO. 2 :

To appoint a Director in place of Mr. Ashok Shah (DIN:00254255) who retires by rotation and being eligible offers himself for re-appointment.

RESOLUTION NO. 3 :

To appoint a Director in place of Mr. Gunvant Shah (DIN:00254292) who retires by rotation and being eligible offers himself for re-appointment.

RESOLUTION NO. 4 :

To approve the remuneration to M/s Kiran J. Mehta & Co. Cost Accountant, Ahmedabad (FRN:000025), the Cost Auditors of the Company for the Financial year 2023-2024.

Now that we have no any other agenda items to be transacted, we shall take the Question-Answer Session. We have received few requests from the shareholders who are willing to ask questions during the AGM. I shall announce the name of shareholders one by one - they may please unmute themselves and ask their question. After completing the question, kindly Mute yourself to avoid the disturbance.

Firstly I'm inviting Mr. Keshav Kumar to ask the question. Over to you Mr. Keshav Kumar.

Question by Keshav Kumar

Answer by Ashok sir

Thank you, Sir.

Second I'm inviting Mr. Dnyaneshwar Bhagwat to ask the question. Over to you Mr. Dnyaneshwar Bhagwat.

Mr. Dnyaneshwar Bhagwat not available.

Third I'm inviting Mr. Kankanala Bharat Raj to ask the question. Over to you Mr. Kankanala Bharat Raj.

Mr. Kankanala Bharat Raj not available.

Fourth I'm inviting Mr. Ayush Agarwal to ask the question. Over to you Mr. Ayush Agarwal.

Question by Ayush Agarwal

Answer by Ashok sir

Thank you, Sir.

Fifth I'm inviting Mr. Bharat Pratapsinh Negandhi to ask the question. Over to you Mr. Bharat Pratapsinh Negandhi.

Mr. Bharat Pratapsinh Negandhi not available.

There are no more requests from the shareholders to ask Question.

Thank you shareholder/s for your kind presence as a speaker in this meeting.

Since all the businesses have been transacted and there are no queries from the members pending to be addressed, with the permission of Chairman we would like to conclude our 30th AGM.

The results of 30th Annual General Meeting would be submitted to Stock Exchange and shall be placed on website of the Company.

On behalf of the entire board of directors of the company, I thank all the shareholders and other stakeholders for attending the meeting and the Meeting to terminate with a vote of Thanks to the Chair.

Thank you.
