

29th Annual General Meeting

SURAJ LIMITED

***Annual General Meeting of the company hold on
Tuesday, 14th June, 2022 at 10:30 a.m. through
Video Conferencing (“VC”)/ Other Audio Visual
Means (“OAVM”)***

Good Morning, Myself Maunish Gandhi. I am a company Secretary of SURAJ LIMITED.

I extend a warm welcome to all of you to the 29th Annual General Meeting of SURAJ LIMITED. This meeting is held through video conferencing and other audio visual means because of COVID 19 situation. This is in compliance with the Circular issued by Ministry of Corporate Affairs, the Government of India and Security Exchange Board of India. The company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting. In view of the provisions of the Section 103 of the Companies Act, 2013 the requisite quorum is present and therefore I call the meeting to order.

Annual General Meetings offered a good opportunity for us to interact with the shareholders. However as per the current situation this meeting is not a physical meeting.

The register of directors and Key Managerial Personnel (KMP) and their shareholding in which directors are interested are available. This will remain accessible to the members for inspection electronically if they so desire.

The company had provided facility for remote E voting. Remote e voting was open from 11th June,2022 to 13th June, 2022. In order to get maximum participation of shareholders at the Annual General Meeting we had created awareness and also sent emails to the shareholders on the process to login vote through remote e voting as well as to participate in the meeting. We have provided facility for voting through poll (i.e. electronic voting during the AGM) electronically during the meeting who have not voted through remote e voting will be able to vote.

I wish to introduce all Directors, Statutory Auditor & Secretarial auditor of the company.

Mr. Ashok Shah – Chairman & CFO

Mr. Ashok Shah who is Chairman & CFO, man of steel, and Promoter of the company. He is a visionary person who handle finance department of Company.

Mr. Kunal Shah – Managing Director & CEO

Mr. Kunal Shah who is a Managing Director, CEO & Promoter of the company. He is actively involved in the business development activities related to Marketing and production Department.

Mr. Gunvant Shah – Vice Chairman & Whole time Director

Mr. Gunvant Shah who is a Vice Chairman, Whole Time Director and Promoter of the company, he plays a vital role in Marketing Department.

Ms. Shilpa Patel – Whole Time Director & Commercial Director

Ms. Shilpa Patel who is Whole Time Director & Commercial Director of the company, She plays a vital role in the areas of finance and commercial, add value to our growth activities by identifying new commercial opportunities.

Mr. Ketan Shah: Who is Non Executive Director of the Company.

Mr. Dipak Shah: Who is Non Executive Director of the Company.

Mr. Anil Gidwani: Who is Non Executive Director of the Company.

Mr. Rajesh Kharadi: Who is Non Executive Director of the Company.

Mr. CA Rinkesh Shah: Who is chartered accountant, Statutory Auditor of the Company.

Mr. Bhavin Ratanghayra: Who is Company Secretary, the Secretarial Auditors of the Company and also the Scrutinizers for today's Annual General Meeting.

Thank you.....

All the directors of the company and Statutory Auditor of the company also present at this meeting.

Further.....

The annual report for the financial year 2021-2022 has already been circulated to members of the company electronically along with Notice, Directors' Report, Auditors' Report and Financial Statements. I am confident that all of you must have perused the said Annual Report. Hence, businesses to be transacted will not be discussed in detail; however for your consideration, I read out the agenda items.

With your permission I shall take them as read the Auditors report. Accordingly the reports are not required to be read out as provided in the companies act, 2013. Now with your permission I will begin formal address to the shareholders.

Before I read agenda, I would like to once again announce that all shareholders who have not voted through remote e voting can vote through electronically during this meeting and now I would like to request Ashok Sir- Chairman of 29th Annual General Meeting of the company to share the small brief about the progress.

Thank you.

Chairman sir.....

CHAIRMAN'S SPEECH

On my behalf and on behalf of the Board of Directors, I welcome you all to this 29th Annual General Meeting of Company.

I feel honoured and privileged once again to present you with the Annual Report for the Financial Year 2021-2022. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. The financial year 2021-22 also was full of challenges and crucial commitments.

Discarding the global challenges, your company continued to carry on business cautiously which resulted in to turnover of Rs. 34,372.38 Lakh. On the mark of report that your Company sustained its profitability due to controlling expenses and finance cost and posted a total Comprehensive Income of Rs. 302.56 Lakh.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination, It is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

With best wishes, Sincerely

Ashok Shah
Chairman & CFO

After Speech> Now I read the agenda with the permission of chairman sir

Maunish....

RESOLUTION NO. 1:

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31stMarch, 2022 and the reports of the Board of Directors and Auditors thereon.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 2 :

To appoint a Director in place of Mr. Kunal Shah (DIN:00254205) who retires by rotation and being eligible offers himself for re-appointment.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 3 :

To appoint a Director in place of Ms. Shilpa Patel (DIN:07014883) who retires by rotation and being eligible offers herself for re-appointment.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 4 :

To re-appointment M/s Rinkesh Shah & Co., Chartered Accountants, Ahmedabad (FRN: 129690W) as Statutory Auditors of the Company.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 5 :

To approve the remuneration to M/s Kiran J. Mehta & Co. Cost Accountant, Ahmedabad (FRN:000025), the Cost Auditors of the Company for the Financial year 2022-2023.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 6:

To Re Appointment of Mr. Kunal Shah (DIN:00254205) as a Managing Director & CEO of the company who shall be liable to retire by rotation:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 7:

To Re Appointment of Ms. Shilpa Patel (DIN:07014883) as a Whole Time Director of the company who shall be liable to retire by rotation:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 8:

To Revise remuneration of Mr. Ashok Shah, Chairman & CFO (DIN:00254255) of the company:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 9:

To Revise remuneration of Mr. Kunal Shah (DIN:00254205), Managing Director & CEO of the company:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 10:

To Revise remuneration of Mr. Guntant Shah, Whole Time Director & Vice Chairman (DIN:00254292) of the company;

Resolution Passed and approved by shareholders.

RESOLUTION NO. 11:

To Revise remuneration of Ms. Shilpa Patel (DIN:07014883), Whole Time Director of the company:

Resolution Passed and approved by shareholders.

Now that we have no any other agenda items to be transacted, we shall take the Question-Answer Session. We have received few requests from the shareholders who are willing to ask questions during the AGM. I shall announce the name of shareholders one by one - they may please unmute themselves and ask their question. After completing the question, kindly Mute yourself to avoid the disturbance.

Firstly I'm inviting Mr. Keshav Garg to ask the question. Over to you Mr. Keshav Garg.

Question by Keshav Garg

Answer by Ashok Sir

Thank you, Sir.

Second I'm inviting Mr. Tejas Shah to ask the question. Over to you Mr. Tejas Shah.

Question by Tejas Shah

Answer by Ashok Sir

Thank you, Sir.

There are no more requests from the shareholders to ask Question.

The results of 29th Annual General Meeting would be submitted to Stock Exchange and also placed on website of the Company.

On behalf of the Chairman Sir, I thank all the shareholders and other stakeholders for attending the meeting and the Meeting to terminate with a vote of Thanks to the Chair.

Thank you.
