

28th Annual General Meeting

SURAJ LIMITED

***Annual General Meeting of the company hold on
Thursday, 24th June, 2021 at 10:30 a.m. through
Video Conferencing (“VC”)/ Other Audio Visual
Means (“OAVM”)***

Good Morning, Myself Maunish Gandhi. I am a company Secretary of SURAJ LIMITED.

I extend a warm welcome to all of you to the 28th Annual General Meeting of SURAJ LIMITED. This meeting is held through video conferencing and other audio visual means because of COVID 19 situation. This is in compliance with the Circular issued by Ministry of Corporate Affairs, the Government of India and Security Exchange Board of India. The company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting. In view of the provisions of the Section 103 of the Companies Act, 2013 the requisite quorum is present and therefore I call the meeting to order.

Annual General Meetings offered a good opportunity for us to interact with the shareholders. However as per the current situation this meeting is not a physical meeting.

The register of directors and Key Managerial Personnel (KMP) and their shareholding in which directors are interested are available. This will remain accessible to the members for inspection electronically if they so desire.

The company had provided facility for remote E voting. Remote e voting was open from 21st June,2021 to 23rd June, 2021. In order to get maximum participation of shareholders at the Annual General Meeting we had created awareness and also sent emails to the shareholders on the process to login vote through remote evoting as well as to participate in the meeting. We have provided facility for voting through poll (i.e. electronic voting during the AGM) electronically during the meeting who have not voted through remote e voting will be able to vote.

I wish to introduce all Directors & Statutory Auditor of the company.

Mr. Ashok Shah – Chairman & CFO

Mr. Ashok Shah who is Chairman & CFO, man of steel, and Promoter of the company. He is a visionary person who handle finance department of Company.

Mr. Kunal Shah – Managing Director & CEO

Mr. Kunal Shah who is a Managing Director, CEO & Promoter of the company. He is actively involved in the business development activities related to Marketing and production Department.

Mr. Guntant Shah – Vice Chairman & Whole time Director

Mr. Guntant Shah who is a Vice Chairman, Whole Time Director and Promoter of the company, he plays a vital role in Marketing Department.

Ms. Shilpa Patel – Whole Time Director & Commercial Director

Ms. Shilpa Patel who is a Whole Time woman Director & Commercial Director of the company, She plays a vital role in the areas of finance and commercial, developing relationship with institutional buyers and expanding distribution network.

Mr. Ketan Shah: Who is Non Executive Director of the Company.

Mr. Dipak Shah: Who is Non Executive Director of the Company.

Mr. Anil Gidwani: Who is Non Executive Director of the Company.

Mr. Rajesh Kharadi: Who is Non Executive Director of the Company.

Mr. CA Rinkesh Shah: Who is Statutory Auditor of the Company.

Thank you.....

All the directors of the company and Statutory Auditor of the company also present at this meeting.

Further.....

The annual report for the financial year 2020-2021 has already been circulated to members of the company electronically along with Notice, Directors' Report, Auditors' Report and Financial Statements. I am confident that all of you must have perused the said Annual Report. Hence, businesses to be transacted will not be discussed in detail; however for your consideration, I read out the agenda items.

With your permission I shall take them as read the Auditors report. Accordingly the reports are not required to be read out as provided in the companies act, 2013. Now with your permission I will begin formal address to the shareholders.

Before I read agenda, I would like to once again announce that all shareholders who have not voted through remote evoting can vote through electronically during this meeting and now I would like to request Ashok Sir- Chairman of 28th Annual General Meeting of the company to share the small brief about the progress.

Thank you.

Chairman sir.....

CHAIRMAN'S SPEECH

On my behalf and on behalf of the Board of Directors, I welcome you all to this 28th Annual General Meeting of Company.

It's hard to believe that the World Health Organization declared the outbreak of COVID-19 as a pandemic, meaning COVID-19 has spread worldwide. The internal financial controls of the company are well intact and there is no impact on the internal financial controls of the company during the COVID-19 situation.

I feel honoured and privileged once again to present you with the Annual Report for the F.Y. 2020-21. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. The financial year 2020-21 also was full of challenges and crucial commitments.

Discarding the global challenges, your company continued to carry on business cautiously which resulted in to turnover of Rs.18,838.01 Lakh. On the mark of report that your Company sustained its profitability due to controlling expenses and finance cost and posted a total Comprehensive Income of Rs.137.54 Lakh.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination, It is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

With best wishes, Sincerely

Ashok Shah
Chairman & CFO

After Speech> Now I read the agenda with the permission of chairman sir

Maunish...

RESOLUTION NO. 1:

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31stMarch, 2021 and the reports of the Board of Directors and Auditors thereon.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 2 :

To appoint a Director in place of Mr. Ashok Shah (DIN:00254255) who retires by rotation and being eligible offers himself for re-appointment.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 3 :

To appoint a Director in place of Mr. Gunvant Shah (DIN:00254292) who retires by rotation and being eligible offers himself for re-appointment.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 4 :

To approve the remuneration to M/s Kiran J. Mehta & Co. Cost Accountant, Ahmedabad (FRN:000025), the Cost Auditors of the Company for the Financial year 2021-2022.

Resolution Passed and approved by shareholders.

RESOLUTION NO. 5:

To Re Appointment of Mr. Gunvant Shah (DIN:00254292) as a Whole Time Director Vice Chairman of the Company who Shall be Liable to retire by rotation:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 6:

Appointment of Mr. Anil Gidwani (DIN: 09019265) as an Independent Director of the company:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 7:

Appointment of Mr. Rajesh Chimanlal Kharadi (DIN:09019293) as an Independent Director of the company:

Resolution Passed and approved by shareholders.

RESOLUTION NO. 8:

Approval for related party transactions:

Resolution Passed and approved by shareholders.

There is no such agenda to be process and we shall further proceed the event.

The results would be submitted to Stock Exchange and also placed on website of the Company.

On behalf of the Chairman Sir, I thank all the shareholders and other stakeholders for attending the meeting and the Meeting to terminate with a vote of Thanks to the Chair.

Thank you.
