



SURAJ LIMITED

Mfg. & Exporters of :
Stainless Steel Seamless Pipes,
Tubes, 'U' Tubes, Flanges & Fittings

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
CIN : L27100GJ1994PLC021088

August, 23 2016

To,
BSE Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Compliance as required by Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code -

With reference to the above, we are enclosing herewith, the details of voting rights exercised in 23rd Annual General meeting of the members of the Company held on 23rd August, 2016 at 10.30 a.m. at The Ahmedabad Textile Mill Association, Near "Gurjari", Ashram road, Ahmedabad - 380009.

I. Attendance of members:

Sr. No.	Particulars	Details
1.	Date of Annual General Meeting	23 rd August, 2016
2.	Total No. of shareholders on record date	1864 (As on 30 th June, 2016)
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Category	Present in Person
	Promoters and Promoter Group	4
	Public	7
	Total	11
4.	No. of shareholders attended the meeting through Video Conferencing:	Not applicable hence not Arranged

II. Details of Voting:

Sr. No.	Details of Agenda	Type of Resolution	Mode of Voting	Remarks
1	Ordinary Resolution for adoption of Annual Accounts of the Company as on - 31st March, 2016	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
2	Ordinary Resolution to appoint a Director in place of Mr. Kunal T. Shah, who retire by rotation and being eligible offers himself for re-appointment	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
3	Ordinary Resolution to appoint a Director in place of Ms. Shilpa Patel who retire by rotation and being eligible offers herself for re-appointment.	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority

MUMBAI OFFICE :

Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
Mumbai - 400 004. (INDIA)
Tel. : 0091-22-23891649, 23891758
Fax : 0091-22-23854979
Email : surajm@surajgroup.com



www.surajgroup.com

WORKS :

Survey No. 779/A, Thol,
Kadi - Sanand Highway,
Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
Fax : 0091-2764-274419
Email : surajt@surajgroup.com



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3	Ordinary Resolution to appoint a Director in place of Ms. Shilpa Patel who retire by rotation and being eligible offers herself for re-appointment.	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
4	Ordinary Resolution for appointment of M/s. Pankaj K. Shah Associates, Chartered Accountants, as auditors of the company and fix their remuneration	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
5	Ordinary Resolution for appointment of Mr. Ashok Shah (DIN: 00254255), as a Managing Director of the Company	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
6	Ordinary Resolution for appointment of Mr. Guvant Shah (DIN: 00254292), as a Whole Time Director of the Company	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
7	Ordinary Resolution to approve remuneration of Cost Auditor for F.Y. 2016-17	Ordinary	E-voting and Poll process	Resolution Passed by requisite Majority
8	Special Resolution to Approve Managerial Remuneration as prescribed under Schedule V of Companies Act, 2013	Special	E-voting and Poll process	Resolution Passed by requisite Majority

III. Results of e-voting and poll by members:


The mode of voting by the members for all resolutions was e-voting and by way of taking poll in the AGM of the Company and the poll papers provided to the members and to the proxy holders (other than the members voted through e-voting) who has attended the AGM personally.

We are enclosing herewith is the results of voting in the prescribed format for your perusal.

Thanking you,

Yours faithfully

For Suraj Limited


Vatan Brahmhatt
Company Secretary



Encl: As stated

1. AGM Report as per Regulation 44

2. Scrutinizer Report for E-Voting

3. Form MGT 13 – Report of Scrutinizer

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Kanji Mansion, Block No. 3,
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Tal. - Kadi, Dist. Mehsana (INDIA)

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Email : surajt@surajgroup.com

**AGM REPORT AS PER REGULATION 44
SURAJ LIMITED**

Total No Of Shareholders On Record Date: 1864 (As on 30th June, 2016)

No. of Shareholders present in the meeting either in person or through proxy: 15 at AGM & 3 at E-Voting

No. of Shareholders attended the meeting through Video Conferencing: N.A.

Promoter and Promoter Group: 8

Public: 10

Details of Agenda: (Poll & E-Voting)

(Poll & E-Voting)
Resolution 1: Ordinary Resolution for adoption of Annual Accounts of the Company as on - 31st March, 2016:

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%



Resolution 2: Ordinary Resolution to appoint a Director in place of Mr. Kunal T. Shah, who retire by rotation and being eligible offers himself for re-appointment

(Poll & E-Voting)

Promoter/Public	No. of shares held	No. of votes polled	% of Votes on Polling outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%

Resolution 3: Ordinary Resolution to appoint a Director in place of Ms. Shilpa Patel who retire by rotation and being eligible offers herself for re-appointment

(Poll & E-Voting)

Promoter/Public	No. of shares held	No. of votes polled	% of Votes on Polling outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil



Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%

(Poll & E-Voting)

Resolution 4: Ordinary Resolution for appointment of M/s. Pankaj K. Shah Associates, Chartered Accountants, as auditors of the company and fix their remuneration

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%



(Poll & E-Voting)

Resolution 5: Ordinary Resolution for appointment of Mr. Ashok Shah (DIN: 00254255), as a Managing Director of the Company

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%

(Poll & E-Voting)

Resolution 6: Ordinary Resolution for appointment of Mr. Gunvant Shah (DIN: 00254292), as a Whole Time Director of the Company

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil



Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%

(Poll & E-Voting)

Resolution 7: Ordinary Resolution to approve remuneration of Cost Auditor for F.Y. 2016-17

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%



(Poll & E-Voting)

Resolution 8: Special Resolution to Approve Managerial Remuneration as prescribed under Schedule V of Companies Act, 2013

Promoter/Public	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes - In favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	14390400	10340880	71.86%	10340880	Nil	100%	Nil
Public Institutional holders	0	0	0	0	Nil	0	Nil
Public-Others	4873700	3482	0.071%	3382	100	97.13%	2.87%
Total	19264100	10344362	71.931%	10344262	100	99.99%	0.001%

For Suraj Limited
 Vatan Brahmhatt
 Company Secretary





RTBR

RTBR & ASSOCIATES

Company Secretaries

**To,
The Chairman of
SURAJ LIMITED
Ahmedabad**

Dear Sir,

At the outset, we would like to thank you for appointing us as scrutinizer for remote e-voting and voting by your members, at 23rd Annual General Meeting (AGM) of your company held on Tuesday 23rd August, 2016 at 10.30 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

**For, RTBR & Associates
Company Secretary**

**Mr. Bhavin B. Ratanghayra
Partner**



**Date: 23rd August, 2016
Place: Ahmedabad**



RTBR

RTBR & ASSOCIATES

Company Secretaries

Scrutinizers' Report

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of

23rd Annual General Meeting of the Equity Shareholders of Suraj Limited, held on Tuesday, 23rd August, 2016 at 10.30 a.m. at "The Ahmedabad Textile Mill Association", Near "Gurjari", Ashram road, Ahmedabad – 380009.

Dear Sir,

I, BHAVIN RATANGHAYRA, Partner of RTBR & Associates, Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of Suraj Limited, ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s), at the 23rd Annual General Meeting of the Equity Shareholders of Suraj Limited, held on Tuesday, 23rd August, 2016 at 10.30 a.m. at "The Ahmedabad Textile Mill Association", Near "Gurjari", Ashram road, Ahmedabad – 380009.

I submit my report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of 23rd Annual General Meeting (AGM) of the Company. My responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated below, based on the reports generated from e-voting system provided by the Central Depository Services Limited, the authorized agency engaged by the company to provide e-voting facilities.
2. The e-voting period remained open from 20th August, 2016 at 9.00 a.m. to 22nd August, 2016 at 5.00 p.m.
3. The shareholders holding shares as on the "cut off" date i.e. 30th June, 2016 were entitled to vote on the proposed resolutions (items No. 1 to 8 as set out in the Notice of the 23rd AGM of the Company).



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4. Accordingly the electronic votes cast were taken into account and at the end of this voting period, on 22nd August, 2016 (at 5.00 p.m.), the e-voting portal was blocked for voting by CDSL.
5. The votes were unblocked on 23rd August, 2016, in the presence of two witnesses 1. **Ms. Lekha Sharma** and 2. **Mr. Rajesh Tarpura** who are not in the employment of the Company . They have signed below in confirmation of the votes being unblocked in their presence.



Name: Lekha Sharma



Name: Rajesh Tarpura

6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, Folio No. or Client ID of the shareholders, No. of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
7. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e voting website of Central Depository Services Limited (<https://www.evotingindia.com>):
8. Based on such reports, the results of the e-voting are as under:

(a) Resolution No. 1:

Ordinary Resolution for adoption of Annual Accounts of the Company as on - 31st March, 2016:

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No. of members Votes for Abstain	0	0	0



(b) Resolution No. 2:

Ordinary Resolution to appoint a Director in place of Mr. Kunal T. Shah, who retire by rotation and being eligible offers himself for re-appointment.

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0

(C) Resolution No. 3:

Ordinary Resolution to appoint a Director in place of Ms. Shilpa Patel who retire by rotation and being eligible offers herself for re-appointment

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0





RTBR & ASSOCIATES

Company Secretaries

(D) Resolution No. 4:

Ordinary Resolution for appointment of M/s. Pankaj K. Shah Associates, Chartered Accountants, as auditors of the company and fix their remuneration

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0

(E) Resolution No. 5:

Ordinary Resolution for appointment of Mr. Ashok Shah (DIN: 00254255), as a Managing Director of the Company,

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0





RTBR & ASSOCIATES

Company Secretaries

{F} Resolution No. 6:

Ordinary Resolution for appointment of Mr. Gunvant Shah (DIN: 00254292), as a Whole Time Director of the Company,

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0

{G} Resolution No. 7:

Ordinary Resolution to approve remuneration of Cost Auditor for F.Y. 2016-17,

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0





RTBR & ASSOCIATES
Company Secretaries

(H) Resolution No. 8:

Special Resolution to Approve Managerial Remuneration as prescribed under Schedule V of Companies Act, 2013,

	Number of members voted through electronic voting system	Number of votes casted in favour of the resolution	% of total number of valid votes casted
Voted in favour of the resolution:	2	4	3.85%
Voted against the resolution:	1	100	96.15%
Total	3	104	100%
No of members Votes for Abstain	0	0	0

9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary of the company for safe keeping.

Thanking you,

Yours faithfully,

For RTBR & Associates
Company Secretaries

Bhavin Ratanghayra
Partner
COP: 9399
FCS: 8491

Place: Ahmedabad
Dated: 23/08/2016

RTBR

RTBR & ASSOCIATES

Company Secretaries

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
(Management and Administration) Rules, 2014]

To

The Chairman of

23rd Annual General Meeting of the Equity Shareholders of Suraj Limited, to be held on Tuesday, 23rd August, 2016 at 10.30 a.m. at "The Ahmedabad Textile Mill Association", Near "Gurjari", Ashram road, Ahmedabad – 380009.

Dear Sir,

I, Bhavin Ratanghayra, Partner of M/s RTBR & Associates, Company Secretaries, having office at Ahmedabad, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 23rd Annual General Meeting of the Equity Shareholders of Suraj Limited, held on Tuesday, 23rd August, 2016 at 10.30 a.m. at "The Ahmedabad Textile Mill Association", Near "Gurjari", Ashram road, Ahmedabad – 380009.

I submit my report as under:

1. After the time fixed for closing of poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Register and Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the poll is as under:



(a) Resolution No. 1:

Ordinary Resolution for adoption of Annual Accounts of the Company as on - 31st March, 2016:

(i) Voted in favour of the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(ii) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

(b) Resolution No. 2:

Ordinary Resolution to appoint a Director in place of Mr. Kunal T. Shah, who retire by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%



(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared Invalid	Total number of votes cast by them (Shares)
0	0

(c) Resolution No. 3:

Ordinary Resolution to appoint a Director in place of Ms. Shilpa Patel who retire by rotation and being eligible offers herself for re-appointment

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0



(d) Resolution No. 4:

Ordinary Resolution for appointment of M/s. Pankaj K. Shah Associates, Chartered Accountants, as auditors of the company and fix their remuneration.

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

(e) Resolution No. 5:

Ordinary Resolution for appointment of Mr. Ashok Shah (DIN: 00254255), as a Managing Director of the Company,

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%



(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

(f) Resolution No. 6:

Ordinary Resolution for appointment of Mr. Gunvant Shah (DIN: 00254292), as a Whole Time Director of the Company,

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

(g) Resolution No. 7:**Ordinary Resolution to approve remuneration of Cost Auditor for F.Y. 2016-17.**

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0

(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

(h) Resolution No. 8:**Special Resolution to Approve Managerial Remuneration as prescribed under Schedule V of Companies Act, 2013,**

(I) Voted in favour of the resolution :

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
15	10344258	100%

(II) Voted against the resolution:

Number of Members present and voting (in person or proxy)	Number of votes cast by them (Shares)	% of total number of valid votes cast
0	0	0



(III) Invalid Votes

Total number of members present and voting (in person or proxy) whose votes were declared invalid	Total number of votes cast by them (Shares)
0	0

5. A compact list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorize by the Board for safe keeping.

Thanking you,

Yours faithfully,
For RTBR & Associates
Company Secretaries


Bhavin Ratanghayra
Partner
COP: 9399
FCS:8491



Place: Ahmedabad
Dated: 23/08/2016