



SURAJ LIMITED

Mfg. & Exporters of :
Stainless Steel Seamless Pipes,
Tubes & 'U' Tubes

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
CIN : L27100GJ1994PLC021088

Date: -06th November, 2015

To,
The Manager, DCS-CRD
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001.

Scrip Code:- 531638

Sub.:- Proceedings of Board Meeting
Ref: Suraj Limited, Scrip Code:- 531638

Dear Sir,

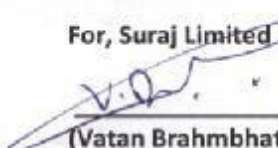
With reference to the above-mentioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, 06th November, 2015 at 10.30 a.m. at the Registered Office of the Company, has approved and taken on records the following businesses:

1. Unaudited Financial Results for the Quarter ended on 30th September, 2015, pursuant to Clause 41 of the Listing Agreement.

You are therefore requested to take note of the same.

Thanking you,

For, Suraj Limited


(Vatan Brahmbhatt)
Company Secretary



MUMBAI OFFICE :

Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
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Fax : 0091-22-23854979
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WORKS :

Survey No. 779/A, Thol,
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Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
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Email : surajt@surajgroup.com

PANKAJ K. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

CA PANKAJ SHAH
B.Com., F.C.A., A.C.S.

701-A, Nirman, Opp. Havemore Restaurant,
Navrangpura, Ahmedabad-380 009.
Phone : 26562980, 66303452
E-mail : pshah_2908@rediffmail.com
Mobile : 98254 64466

C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Suraj Limited** for the period ended **30th September, 2015** except for the disclosures regarding "**Public Shareholding**" and "**Promoter and Promoter Group Shareholding**" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice, except variation in other expenses but consequently the amount of profit which is within the allowable limit of 10%, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad

Date : 06.11.2015



FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah
(PANKAJ K. SHAH)
PROPRIETOR
M. No. 034603



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2016							
(Rs. in Lacs)							
Sr. No.	Particulars	Quarter ended 30/09/2015	Quarter ended 30/09/2015	Quarter ended 30/09/2014	Half year ended 30/09/2015	Half Year ended 30/09/2014	year ended 31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
a	Net Sales / Income from Operations	3909.25	3490.97	6753.28	7400.22	12981.48	23441.34
b	Other Operating Income	30.74	33.77	62.20	64.51	66.78	359.42
	Total	3939.99	3524.74	6815.48	7464.73	13048.26	23800.76
2	Expenditure						
a	Cost of material Consumed	2965.34	2656.08	3865.97	5621.42	7348.29	16367.93
b	Purchase of stock - in - traded	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of Finished goods, WIP, & stock in trade	-305.56	-198.78	1660.44	-504.34	2940.36	365.38
d	Employee benefits expenses	220.91	175.37	294.95	396.28	528.12	1156.28
e	Depreciation and amortisation expenses	183.11	182.79	239.34	365.90	473.12	1073.01
f	Other Expenses	557.99	344.91	473.93	902.90	899.92	3225.65
	Total	3621.79	3160.37	6434.63	6782.16	12189.81	22207.22
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional item (1-2)	318.20	364.37	380.85	682.57	877.45	1593.54
4	Other Income	24.36	14.99	28.49	39.35	59.62	100.39
5	Profit before Interest & exceptional items (3 + 4)	342.56	379.36	409.34	721.92	937.07	1693.93
6	Finance Costs	254.27	249.88	236.38	504.15	525.89	1119.32
7	Profit after Interest (Financial) but before Exceptional item (5 - 6)	88.29	129.48	172.96	217.77	411.18	574.61
8	Exceptional Items	0.00	0.00	0.00		0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	88.29	129.48	172.96	217.77	411.18	574.61
10	Tax expenses	38.26	55.41	80.47	93.67	179.84	206.81
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	50.03	74.07	92.49	124.10	231.34	367.80
12	Extraordinary Item (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	50.03	74.07	92.49	124.10	231.34	367.80
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15)	50.03	74.07	92.49	124.10	231.34	367.80
17	Paid-up equity share capital (Face Value of the share of Rs. 10/-)	1926.41	1926.41	1926.41	1926.41	1926.41	1926.41
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					0.00	8805.54
19 i	Earning Per Shares (EPS) (before extraordinary items)	0.26	0.38	0.48	0.64	1.20	1.91
	a) Basic						
	b) Diluted						
19 ii	Earning Per Shares (EPS) (after extraordinary items)	0.26	0.38	0.48	0.64	1.20	1.91
	a) Basic						
	b) Diluted						
PART II PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	4873700.00	4873700.00	4873700.00	4873700.00	4873700.00	4873700.00
	Percentage of shareholding %	25.30	25.30	25.30	25.30	25.30	25.30
2	Promoters and promoter group share holding						

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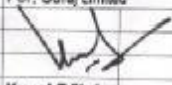
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a	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
>	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
>	percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
>	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non - encumbered						
>	Number of shares	14390400	14390400	14390400	14390400	14390400	14390400
>	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
>	Percentage of shares (as a % of the total share capital of the company)	74.70	74.70	74.70	74.70	74.70	74.70
Particulars				3 months ended (30/09/2015)			
C	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NA			
	Remaining unresolved at the end of the quarter			NIL			
Note :							
1	The above Un-audited financial results for current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 06/11/2015						
2	The Statutory Auditor of the company have carried out a Limited review of the Unlimited financial results as required under clause 41 of the Listing Agreement						
3	The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes which is the only segment in accordance with the Accounting Standard AS-17						
4	Previous Year's figures have been regrouped/reclassified and / or rearranged wherever considered necessary						
PLACE : AHMEDABAD							
DATE : 06.11.2015							
							
				For, Suraj Limited			
				Kunal T Shah		MD & CEO	

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Statement of Assets & Liability		(Rs. in Lacs)	
		As at 30/09/2015	As at 31/03/2015
Particulars		(Un Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1926.41	1926.41
	(b) Reserve and Surplus	6723.61	6606.54
	Sub - Total - Shareholders' funds	8650.02	8531.95
2	Non - Current Liabilities		
	(a) Long - term borrowings	0	0
	(b) Deferred tax liabilities (net)	259.25	259.25
	(c) Other Long - term liabilities	0	0
	(d) Long-term provisions	0	5.09
	Sub - Total - Non - Current Liabilities	259.25	264.34
3	Current Liabilities		
	(a) Short-term borrowings	12951.57	12434.38
	(b) Trade Payables	738.98	789.15
	(c) Other Current liabilities	184.61	732.94
	(d) Short-term provisions	168.64	710.62
	Sub - Total - Current Liabilities	14043.80	14667.09
	TOTAL - EQUITY AND LIABILITIES	22953.07	23463.38
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	7128.81	7418.23
	(b) Goodwill on Consolidation *	0	0
	(c) Non - Current Investments	0	0
	(d) Deferred tax Assets (net)	0	0
	(e) Long - Term Loans and Advances	45	45
	(f) Other Non - Current Assets	0	0
	Sub - Total - Non - Current Assets	7173.81	7463.23
2	Current Assets		
	(a) Current Investment	0	0
	(b) Inventories	10831.51	11213.12
	(c) Trade receivables	3305.23	2703.04
	(d) Cash and Cash equivalents	670.47	1070.08
	(e) Short - Term Loans and Advances	710.85	1005.42
	(f) Other Current Assets	260.2	8.49
	Sub - Total - Current Assets	15779.26	16000.15
	TOTAL ASSETS	22953.07	23463.38

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