



SURAJ LIMITED

Mfg. & Exporters of:
Stainless Steel Seamless Pipes,
Tubes & 'U' Tubes

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014, Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
CIN : L27100GJ1994PLC021088

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2014

							(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half Year ended	year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		UN AUDITED	UN AUDITED	UN AUDITED	AUDITED	UN AUDITED	AUDITED
1	Income from operations						
a	Net Sales / Income from Operations	6753.28	6228.2	6580.49	12981.43	12282.86	23441.34
b	Other Operating Income	62.20	23.58	92.18	85.79	236.73	359.42
	Total	6815.48	6251.78	6672.67	13067.22	12499.59	23800.76
2	Expenditure						
a	Cost of material Consumed	3665.97	3482.32	5308.53	7348.26	9047.29	16387.93
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of Finished goods, WIP, & stock in trade	1560.44	1379.92	-1405.80	2940.36	-239.73	365.38
d	Employee benefits expenses	294.65	233.17	311.51	528.12	556.16	1155.25
e	Depreciation and amortisation expenses	236.54	233.78	267.19	473.12	533.30	1073.01
f	Other Expenses	473.93	425.99	1139.94	399.92	1518.69	3225.65
	Total	6434.63	5755.18	6121.21	12189.81	11415.71	22207.22
3	Profit / (Loss) from Operations before Other Income,						
	Finance costs and Exceptional Item (1-2)	380.65	496.60	551.46	377.45	1063.88	1593.54
4	Other Income	26.49	31.13	32.45	59.62	58.37	100.30
5	Profit before Interest & exceptional items (3 + 4)	406.54	527.73	583.91	937.07	1142.25	1693.93
6	Finance Costs	236.38	289.51	242.21	525.89	613.06	1119.32
7	Profit after Interest(Financial) but before Exceptional item (5 -6)	172.96	236.22	341.70	411.18	629.19	574.61
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities						
	before tax (7 + 8)	172.96	236.22	341.70	411.18	629.19	574.61
10	Tax expenses	90.47	99.37	145.48	179.84	296.40	206.81
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	92.49	138.85	196.22	231.34	362.71	367.80
12	Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	92.49	138.85	196.22	231.34	362.71	367.80
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (loss) after taxes, minority interest and share of						
	Profit / (Loss) of associates (13 + 14 +15)	92.49	138.85	196.22	231.34	362.71	367.80
17	Paid-up equity share capital	1926.41	1926.41	1926.41	1926.41	1926.41	1926.41
	(Face Value of the share of Rs. 10/-)						
18	Reserve excluding Revaluation Reserves as per						6277.55
	Balance Sheet of previous accounting year						
19 i	Earning Per Shares (E P S)(before extraordinary items)	0.48	0.72	1.02	1.20	1.88	1.91
	a) Basic						
	b) Diluted						
19 ii	Earning Per Shares (E P S)(after extraordinary items)	0.48	0.72	1.02	1.20	1.88	1.91
	a) Basic						
	b) Diluted						
PART II PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	4873700	4673700	5699700.00	4873700.00	5699700.00	4873700.00
	Percentage of shareholding %	25.30	25.30	29.59	25.30	29.59	25.30
2	Promoters and promoter group share holding						
a	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
>	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
>	percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
>	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non - encumbered						
>	Number of shares	14360400.00	14360400.00	13564400.00	14360400.00	13564400.00	14360400.00
>	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
>	Percentage of shares (as a % of the total share capital of the company)	74.70	74.70	70.41	74.70	70.41	74.70

MUMBAI OFFICE :

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WORKS :

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Particulars		3 months ended (30/09/2014)	
B	INVESTORS COMPLAINS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining Unresolved at the end of the quarter		NIL
Notes:			
(1) A Statement of Assets and Liabilities as required under Clause 41(V)(h) of Listing Agreement -			
		(Rs. in Lacs)	
	Statements of Assets and Liabilities	As at	As at
	Particulars	30/06/2014	31/03/2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1926.41	1926.41
	(b) Reserves and surplus	6556.32	6277.55
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	8481.73	8203.96
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current Liabilities		
	(a) Long-term borrowings	517.29	517.20
	(b) Deferred tax liabilities (net)	249.96	296.39
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	4.67
	Sub-total- Non-currents liabilities	767.25	818.46
5	Currents liabilities		
	(a) Short-term borrowings	12839.47	10542.43
	(b) Trade Payables	436.56	596.39
	(c) Other current liabilities	654.67	1560.35
	(d) Short-term provisions	571.14	747.01
	Sub-total - Current liabilities	14501.84	13446.22
	Total - EQUITY AND LIABILITIES	23750.82	22468.64
B	ASSETS		
1	Non-currents Assets		
	(a) Fixed assets	7420.32	7752.59
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	55.17	63.64
	(f) Other non-currents assets	0.55	0.85
	Sub-total - Non current assets	7476.34	7817.08
2	Current assets		
	(a) Currents investments	0.00	0.00
	(b) Inventories	9652.35	10332.80
	(c) Trade receivables	4182.53	2046.96
	(d) Cash and Cash equivalents	913.21	877.97
	(e) Short-term loans and advances	1242.69	1341.54
	(f) Other current assets	83.70	52.29
	Sub-total - Currents assets	16274.48	14651.56
	TOTAL ASSETS	23750.82	22468.64

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Notes:

- 1 The above Un-audited financial results for current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13/11/2014.
- 2 The Statutory Auditor of the company have carried out a " Limited Review" of the Unaudited financial results as required under clause 41 of the Listing Agreement.
- 3 The provision of Deferred Income Tax Assets or Liabilities (AS-22) will be considered at the year end. If any.
- 4 The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes which is the only segment in accordance with the Accounting Standard, AS-17.
- 5 Previous year's figures have been regrouped / reclassified and / or rearranged Whereever considered necessary

PLACE : AHMEDABAD
DATE : 13.11.2014



For, Suraj Limited

Ashok Shah
-Ashok Shah
Chairman & CFO

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C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Suraj Limited** for the period ended **30th September, 2014** except for the disclosures regarding "**Public Shareholding**" and "**Promoter and Promoter Group Shareholding**" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice, except variation in other expenses but consequently the amount of profit which is within the allowable limit of 10%, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards (notified under the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad

Date : 13.11.2014



FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah
(PANKAJ K. SHAH)
PROPRIETOR